

**NOTICE OF PUBLIC HEARING
TOWN OF CLARENCE, ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

PLEASE TAKE NOTICE that the Town of Clarence, Erie County, Industrial Development Agency will hold a public hearing on March 20, 2014, at 8:00 a.m. at the Clarence Town Hall, One Town Place, Clarence, New York, to consider the following proposed financial assistance requested of the Agency.

1. **SEAL & DESIGN, INC. PROJECT** - Request for Agency assistance in the form of a lease only or lease with mortgage transaction in an amount not to exceed \$2,630,000. The assistance contemplated by the Agency will include mortgage tax abatement, sales tax exemption on any materials and/or equipment purchased for incorporation into Project and real property tax abatement in accordance with existing Agency Uniform Tax Exemption Policy and Guidelines, as amended. Penman Enterprises LLC (the "Applicant") requests assistance for construction of approximately 40,000 square foot warehouse/production addition to the Applicant's existing manufacturing facility located at 4015 Casilio Parkway, Clarence, New York, the renovation of an approximately 6,000 square foot portion of the existing facility which facility is owned by the Agency and leased to the Applicant for sublease to Seal & Design, Inc. (the "Sublessee") to allow the Sublessee, which is a manufacturer and distributor of gaskets, seals and o-rings used in the aerospace, automotive, industrial pumps, electrical and medical industries and to install machinery and equipment in connection therewith which machinery and equipment will be acquired by the Sublessee as agent for the Agency. The expansion is necessary to allow the Sublessee to maintain and expand its work force in New York State. The Project will be leased to Applicant for sublease to the Sublessee which will be the sole occupant of the Project.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

Paul Leone
Consultant to Town of Clarence, Erie County, Industrial Development Agency
One Town Place
Clarence, New York 14032